



WHAT IS IT?

The stated purpose of the Foundation is to encourage the contribution of funds by members and other persons, firms, and organizations to advance the work of the Christian Church, and more particularly, the mission of the First Presbyterian Church of Goldsboro. The Foundation of First Presbyterian Church was first established on December 6, 1960 by the congregation of the First Presbyterian Church of Goldsboro. Original gifts totaled \$50,000.

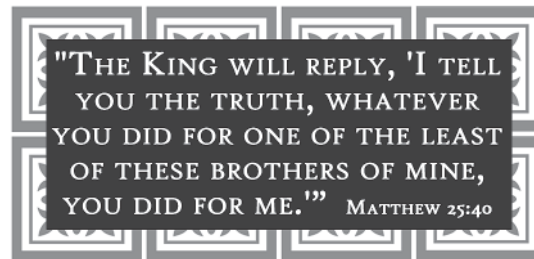
Due to the generosity of many persons, the Foundation has grown. During this period of growth grants have been made annually to many worthy recipients, amounting to \$1,586,847 between the years of 1997 and 2009. At the beginning of 2010 assets totaled \$2,376,732. The Foundation funds are NOT used for routine operational purposes. The Foundation is composed of individually named funds which are designated for specific areas (such as music enrichment or pastoral education) and of general undesignated funds that can be used for any appropriate purpose.

The Foundation grows by investment earnings and by contributions from generous individuals or entities. The Foundation is a 501(c)3 organization, and all gifts are tax deductible. Gifts may be in the form of cash,

property (with prior approval), securities, or the Foundation can be named in estate planning.

HOW DOES IT WORK?

The Foundation is directed by three trustees appointed by the Session for rotating three year terms. The Session also appoints a Foundation Committee which consists of three members (staggered three year terms), a chairman, and either the chairman or their designee from the Finance Committee and the Missions Committee. The trustees, along with the chairman of the Foundation Committee and the Church Treasurer, make up a sub-committee of the Foundation, the Investment Committee, which monitors financial performance. The funds are invested by professional investment managers selected and reviewed by the Investment Committee on an on-going basis.



HOW ARE GRANTS DETERMINED?

At the beginning of each calendar year, The Foundation Committee, after making the congregation aware of upcoming grant consideration, receives and reviews applications for grants from The Foundation,

with a March 31 deadline for applications. In addition to fulfilling the mission of First Presbyterian Church, "Bringing the World to Christ and Christ to the World", the overall selection of recommended recipients is based on Biblical direction, including, but not necessarily limited to, the following scriptural guidelines: Deut. 6:4-6, Micah 6:8; Matthew 25:31-46; Matthew 28: 16-20; Acts 1:8; and James 1:27. After review, the Foundation Committee makes a recommendation to the Session, who makes the final grant decisions.



HOW CAN I CONTRIBUTE?

Gifts in any amount are appreciated. Contributions can be made directly to the Foundation, either by contacting the church office or using one of the convenient donation packets located in the pews. If you are interested in including the Foundation in estate planning, the Church Treasurer or chairman of the Foundation Committee would be happy to meet and discuss this opportunity with you.



I would like to make a gift in the amount of \$ _____ to the FPC Foundation in honor/memory (select one) of _____

Enclosed is a check for this gift (no cash, please). Unless otherwise requested, the individual honored will be made aware of your gift (in the case of memorials, the family will be informed). Your gift will be applied to the "Undesignated" Foundation Fund unless noted below.

Comments/special requests: _____

Name: _____

Date: _____ Phone: _____

Address: _____

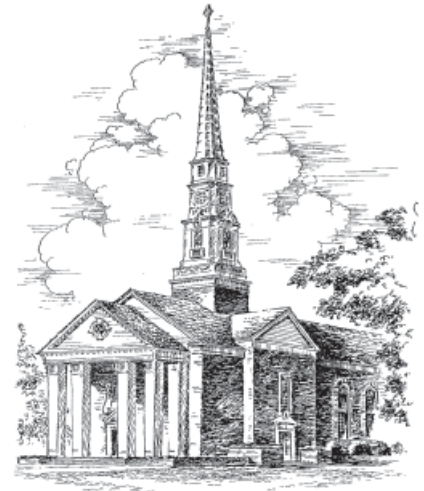
You may detach this section and return it with your gift in the attached envelope, place it in the collection plate, or leave it at the Church Office.

Thank you for your gift to The FPC Foundation. It is a gift that will continue giving.

Tear here



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THE FOUNDATION OF
FIRST PRESBYTERIAN CHURCH